

PLEASE COMPLETE IN BLOCK CAPITALS USING BLACK INK

I, the undersigned:

Name of Client

Client ID number

Address

hereby appoint and authorise:

Currency Partners (Pty) Ltd [Registration Number 2015/374045/07] (the "Agent")

to be our Agent on the following terms:

1. To enter into commercial business transactions in relation to over-the-counter and/or exchange traded foreign exchange products futures and/or money market products, to open customer foreign currency accounts and/or any other accounts as may be required, (the "Transactions") with Investec Bank Limited, registration number 1969/004763/06 ("Investec") on our behalf.
2. To do all things necessary to give effect to the Transactions including, but not limited to, the execution of the standard terms and conditions, all confirmations of the Transactions (the "Trade Confirmations"), the provision of settlement instructions and all ancillary documents associated with the Transactions to give effect thereto, the same being forwarded by Investec to my/our Agent from time to time. The Principal acknowledges that it has read, understood and agrees to be bound by the provisions of the standard terms and conditions entered into between Investec and the Principal (as executed by the Agent for and on behalf of the Principal).
3. The Principal hereby warrants that any Transactions undertaken on its behalf by the Agent shall comply with any rulings, regulations and/or legislation, in respect of the South African Reserve Bank Exchange Control Regulations and, further the Principal warrants that it is not, as at the signature date hereof, and shall not, during the currency of this mandate, be, in contravention of any exchange control rules, regulations and/or legislation. The Principal further undertakes to furnish Investec with all documents required by the Exchange Control department of the South African Reserve Bank prior to the maturity date of any transaction.
4. The Principal acknowledges that Investec does not participate in any fee sharing arrangement with the Agent and as such no fees shall be payable by Investec in respect of any Transaction(s) entered into between the Agent and Investec.
5. The Principal acknowledges that Investec shall quote the market related base rate ("Base Rate") in respect of Transactions entered into by the Agent on behalf of the Principal, the determination and amendment of which shall be solely within Investec's discretion, which Base Rate shall be the rate at which Investec will convert the currency.
6. Notwithstanding the provisions of clause 4 and 5 above, the Principal hereby expressly authorises its Agent to charge an Agency fee, of up to 1% , which shall be an additional charge to the Base Rate and as such expressly permits Investec to pay the Agent such Agent fees as accrue in respect of Transactions executed by the Agent on behalf of the Principal.
7. The Principal hereby indemnifies Investec against any and all claims, loss, demands, liability, costs and expenses of whatsoever nature and howsoever caused and arising, which may at any time be made against Investec by any person or which Investec may sustain or incur arising directly or indirectly out of or in consequence of any payments facilitated by Investec on behalf of the Principal.
8. The Principal acknowledges that Investec has the sole discretion to enter into Transactions with the Agent.
9. Should the Principal engage the services of a new agent (the "New Agent") then it shall enter into a new mandate with the New Agent, terminate the services of the old Agent, and forward written notice of the same to Investec. The Principle further acknowledges that Investec has the sole discretion to enter into Transaction with the New Agent.
10. This authority may be terminated by the Principal on written notice to Investec.

Duly authorised for and on behalf of:

Signature

Name of Client

Date (dd/mm/yyyy)

CONTACT US

For more information or assistance with your individual requirements, please email info@currencypartners.co.za or call +27 (0)86 002 2007 (SA) +27 (0)87 237 4798 (from abroad) to get in touch with our friendly Client Services team.